

Question submitted to vote.

Time for election.

Advertisement of election.

Law governing election.

Ballots.

Canvass of votes and certificate of result.

Effect of election.

Power to establish and operate light and power plant.

Supervision and control.

Contracts and rates.

Power to purchase and hold property.

SEC. 8. That before any of the bonds herein authorized shall be issued, the question of issuing the same shall be first submitted to the qualified voters of said town, at an election to be held in said town within six months from the ratification of this act; and the said election shall be advertised for thirty (30) days prior to the day of the election in a newspaper published in the county of Wake and at four or more public places in the town of Wake Forest, and the notice of the election shall specify for what purpose the funds arising from the sale of the bonds are to be expended and the maximum amount of bonds which it is proposed to issue. The said election shall be held in like manner and under the same rules and regulations, as far as the same are pertinent and applicable, as elections for municipal officers in said town, under the law governing the same at the time when said special election shall be held. At the said election those qualified voters approving the issue of the bonds and the levy of special tax, as herein provided, shall deposit in a ballot box a printed or written ticket with the words "For Bonds" thereon, and those disapproving the same shall deposit a like ticket with the words "Against Bonds" thereon. The result of said election shall be ascertained by the officers appointed to hold the same, and they shall certify to the commissioners of said town, who shall record the same in the minutes of the town. If the majority of the qualified voters of the said town at such election shall vote "For Bonds," then the commissioners of said town shall issue the same, not to exceed the amount voted for, and shall levy the special tax heretofore provided; but if a majority of the qualified voters of said town shall fail to vote "For Bonds," then this act shall be of no force and effect.

SEC. 9. If at the election provided for in the next preceding section a majority of the voters shall vote for the issue of the bonds, then the commissioners of the said town of Wake Forest shall have full power and authority to establish and construct and at all times to maintain and operate an electric light and power plant, and to have entire supervision and control of same, and to employ all such agents and servants and employees as they may deem proper; and to secure the full benefit thereof to the said town and its citizens, said commissioners shall have power to charge or contract for rates for the use and privileges of said lights by any person or corporation who may desire to use the same, both within and without the corporate limits of the said town of Wake Forest, and the said town shall have the full power and right to purchase and hold such real and personal property as may be necessary to enable it to construct, maintain, and operate the said electric light plant; and where it is desired to acquire any real estate, right of way, or easement in lands for the aforesaid purposes, and the owners and the commissioners cannot agree upon a price there-